

RECORDATION NO. 22747-A FILED

JUN 27 '05

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SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

June 24, 2005

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Security Interest, dated as of June 23, 2005, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Master Security Agreement previously filed with the Board under Recordation Number 22747.

The name and address of the party to the enclosed document are:

Secured Party: General Electric Capital Corporation  
120 Long Ridge Road  
Stamford Connecticut 06927

[Debtor: Railway Services, Inc.  
One Railway Lane  
Burlington, Vermont 05401]

Mr. Vernon A. Williams

June 24, 2005

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A description of the railroad equipment covered by the enclosed document is:

1 locomotive: HATX 419,

and

6 passenger coaches: GMRC 3074, . GMRC 3075, GMRC 3089, GMRC 3091, GMRC 3101 and GMRC 9105.

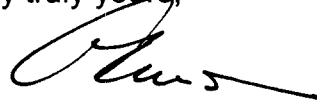
A short summary of the document to appear in the index is:

Release of Security Interest.

Also enclosed is a check in the amount of \$33.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/anm  
Enclosures

JUN 27 '05

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**RELEASE OF SECURITY INTEREST**

SURFACE TRANSPORTATION BOARD

The undersigned, General Electric Capital Corporation, as Secured Party, for good and valuable consideration, the receipt and sufficiency of which are acknowledged, does hereby terminate, release and discharge the security interest held by it which encumbers that certain railroad equipment identified on Schedule A attached hereto.

Such security interest was granted pursuant to that certain Master Security Agreement, dated December 29, 1999, by and between Railway Services, Inc., as Debtor, and Secured Party, which was filed with the Surface Transportation Board on February 4, 2000 at 12:36 p.m. under Recordation Number 22747.

IN WITNESS WHEREOF, Secured Party has caused this instrument to be executed by its officer thereunto duly authorized this 23 day of June, 2005.

General Electric Capital Corporation,  
Secured Party

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_



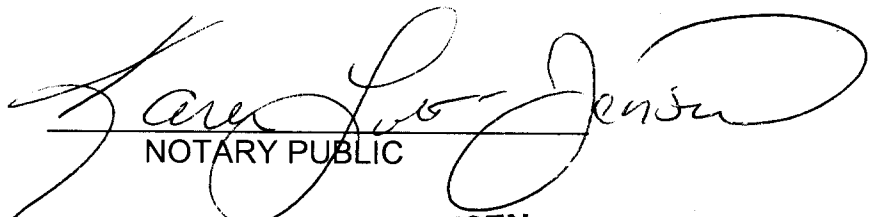
**Richard Lamy**  
**Operations Manager**

STATE OF Connecticut

COUNTY OF Fairfield

) ss: Dan Lamy

On this 23rd day of June, 2005, before me, a Notary Public in and for said County and State, personally appeared Richard Lamy, who, being by me duly sworn, says that he/she is the \_\_\_\_\_ of General Electric Capital Corporation that said instrument was signed on June 23 2005 on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged that the execution of foregoing instrument was the free act and deed of the corporation.



NOTARY PUBLIC

**KAREN LATO-JENSEN**  
**NOTARY PUBLIC**  
MY COMMISSION EXPIRES AUG. 31, 2006

My commission expires:

Aug 31, 2006

**SCHEDULE A**  
(Rec. No. 22747)

|                           |           |
|---------------------------|-----------|
| One (1) Locomotive        | HATX 419  |
| Six (6) Passenger Coaches | GMRC 3074 |
|                           | GMRC 3075 |
|                           | GMRC 3089 |
|                           | GMRC 3091 |
|                           | GMRC 9105 |
|                           | GMRC 3101 |